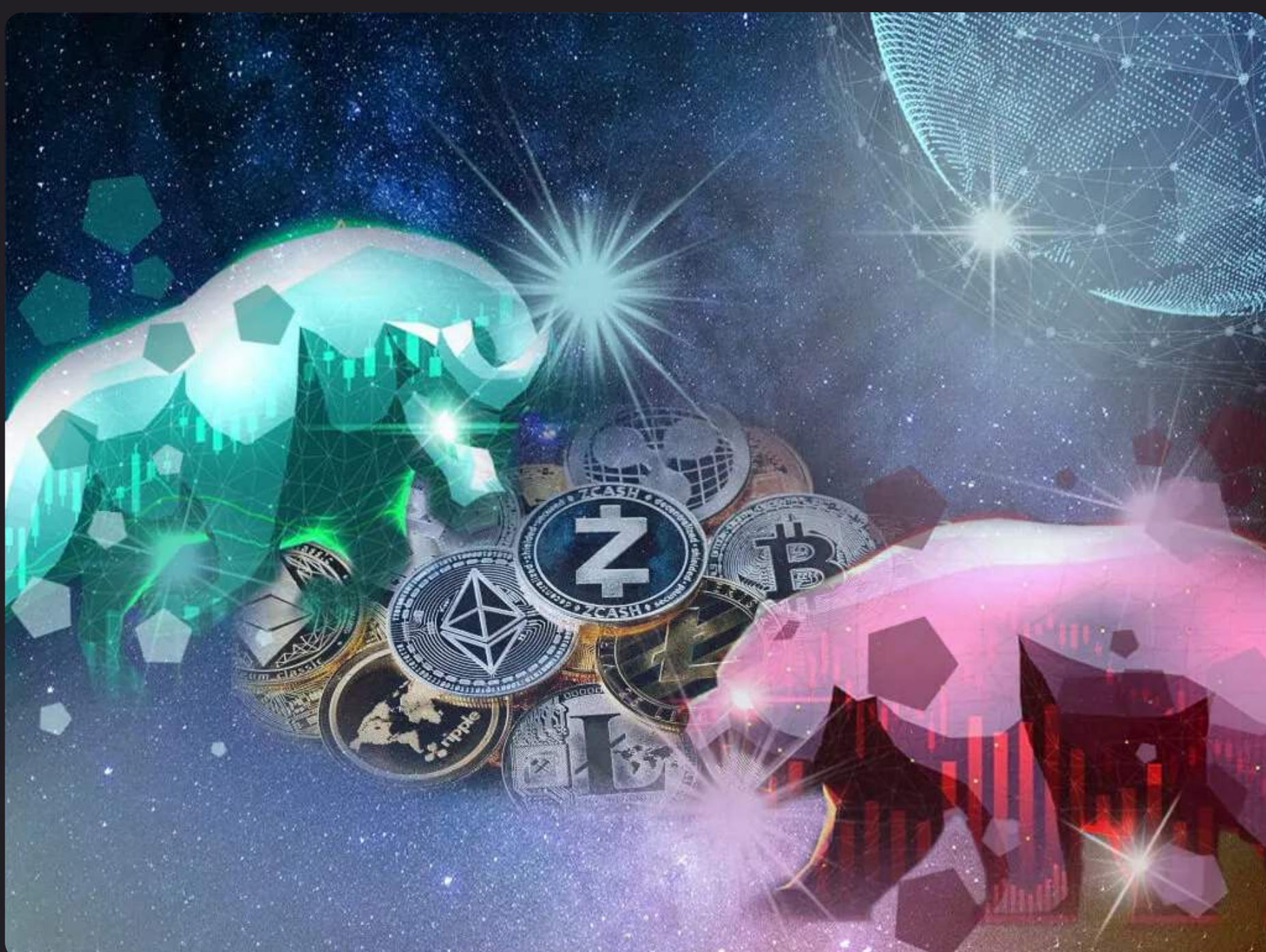


Bullish or Bearish: Guide for NFT Buyers

OCTOBER 15, 2021 BY ALIFF AZHAR



Non-fungible tokens (NFT) are digital assets representing unique items such as collectibles, real estate, and even digital goods.

Games and virtual worlds use non-fungible tokens where players own weapons, armor, vehicles, etc. They are similar to cryptocurrencies, except that NFTs are not divisible; if you buy one token, you cannot divide it into smaller pieces as it represents the entire asset.

They are also becoming increasingly popular in real-world applications such as collectibles, art, and Nonfungibles. It is also increasingly popular in the gaming community.

Nonfungible Tokens Landscape

The blockchain industry is growing at a rapid pace, and it's not just about Bitcoin nowadays. For example, Ethereum's number of new tokens has increased exponentially over the past few years.

According to Nonfungible.com, which monitors the NFT industry, by the end of 2020, its value will have grown by **705% to \$338 million**. Also, the amount traded for NFTs in 2020 exceeded **\$250 million**.

As the number of people who play online games increases, so does the number of people who want to get involved in it and earn income this way. For example, in the Philippines, over **1.27 million people** now own at least one Axie token by playing the Axie Infinity game, thanks to NFTs.

So, Should You Be Bullish or Bearish With NFTs?

The answer depends on what you want to achieve with acquiring an NFT. However, the NFT market won't be dying anytime soon as more and more people have the capital to buy the NFTs. Therefore, people will continue to purchase NFTs, whether it's in the bullish or bearish trend.

Undoubtedly, the NFT market has been multiplying over the past few years, and this means more and more people are buying the NFTs, and it could be an opportunity for you to buy a non-fungible token.

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